



Daniel N. Argiros

Daniel Argiros is an experienced investment leader in the Canadian private-equity sector where he is focused on real estate, infrastructure and renewable energy. Through his various affiliates, Mr. Argiros has established an exceptional track record in private-equity investment, earning an average net IRR in the mid- teens since 1990.

He began his career in 1985 with Deloitte in Toronto. Mr. Argiros joined a wealth-advisory group in 1988 where he successfully managed a diverse real-estate portfolio, ultimately taking the portfolio public through the founding of Acanthus Real Estate Corporation, a TSX-listed company focused on real estate across Canada in the multi-unit residential, commercial, senior care, and hospitality sectors. Mr. Argiros partnered with La Caisse de dépôt et placement du Québec in a privatization that valued the firm at more than \$550 million in 2000.

In the same year, Mr. Argiros co-founded Conundrum Capital Corporation ("Conundrum"), a Canadian private-equity management firm. Conundrum acquired and managed assets in various real-estate classes, aggregating \$4.3 billion and deploying institutional capital from top Canadian and international investors including RBC, Manulife, Sun Life, General Motors, and numerous others.

In 2010, Mr. Argiros founded Potentia Solar Inc. which capitalized on Ontario's green energy legislation and focused on the solar rooftop sector in Canada. Potentia grew to become Canada's largest solar rooftop developer, owner and operator. In 2016, Mr. Argiros successfully sold Potentia to an affiliate of Power Corporation of Canada for a total capitalization of over \$700 million.

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In 2016 Conundrum entered into a partnership with Manulife, monetizing a non-controlling portion of the firm's multi-unit residential real estate management platform under the Ω Management brand. In 2019, Ω Management sold part of its Ontario based portfolio to Starlight Investments for a value of \$1.732 billion netting a 10-year IRR of over 18%. Today, Ω Management manages over 6,000 units in the multi- unit residential sector, primarily in Toronto. All assets are internally managed by more than 140 employees.

In 2017, Mr. Argiros founded Arch Corporation, a Canadian private-equity investment management firm. Arch focuses on non-residential real estate investments with operations in the government funded senior care sector and numerous capital market strategies. Arch has offices in Toronto and Dubai.

Prior to achieving these corporate successes, Mr. Argiros completed his Bachelor of Commerce degree from the University of Toronto in 1985. He obtained his designation as a Chartered Accountant in 1986. He is a member of the Royal Ontario Museum Board of Governors and is past president and board member of ProAction Cops and Kids, an organization focusing on helping at risk youth establish a positive relationship with police officers. He is also past president of The National Club of Toronto.